Nagarjuna Fertilizers and Chemicals Limited

Nagarjuna Hills, Hyderabad - 500 082.

Audited Financial Results for the Year Ended March 31, 2009

Rs. Lakhs

1 a) Net SalesAncome from operations 54,114,13 58,903.6 237,990.61 219,3590 701	SI No	PARTICULARS	Three months ended		Rs. Lakhs Year ended	
b) Other Operating Income 193.43 1,235.88 667.90 1,638.69 1,037.66 60,139.04 237.888.51 220,997.77 20 20 21 20 21 21 21 22 20,997.77 21 21 21 21 21 21 21 21 21 21 21 21 21						
Total 54,307.56 60,139.04 237,858.51 23,997.77 2 Expenditure	1	a) Net Sales/Income from operations	54,114.13	58,903.16	237,190.61	219,359.08
2 Expenditure a) (increase)/decrease in stock b) Consumption of raw materials c) Power and Fuel c) Pow		b) Other Operating Income	193.43	1,235.88	667.90	1,638.69
a) (Increase)/decrease in stock 1,000.70 10,615,12 (10,098.39) c) Consumption of raw materials 17,600.21 15,584.35 73,131.52 60,172.48 c) Power and Fuel 8,096.23 8,674.83 47,042.50 33,1158.94 c) Power and Fuel 8,096.23 12,069.92 34,651.88 64,103.62 e) Employees Cost 1,783.27 1,209.65 12,051.27 e) Employees Cost 1,783.27 1,209.65 12,051.27 e) Total 47,784.71 54,356.08 12,669.32 15,051.27 e) Total 47,784.71 54,356.08 216,429.83 20,033.76 e) Other responditure 47,784.71 54,356.08 216,429.83 20,033.76 e) Other Income 142.71 337.39 531.28 345.64 e) Other Income 345.64		Total	54,307.56	60,139.04	237,858.51	220,997.77
b) Consumption of raw materials c) Power and Fuel c) Power and Fuel c) Power and Fuel d) Purchases of traded products d) Purchases of traded products d) Purchases of traded products e) Employees Cost f) Depreciation 2, 925,43 f) Depreciation 2, 925,43 f) Depreciation 2, 925,43 f) Depreciation 2, 925,43 f) Depreciation 3, 314,544 f, 6,626,25 f, 5,027,65 f) Depreciation 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	2	•				
c) Power and Fuel 8,096.23 8,674.83 47,042.59 31,158.94 20,100.000 21,000.000 21			-	-	-	• • •
a j Purchases of traded products e) Employees Cost o) Employees Cost 1,787.27 1,344.46 2,526.23 5,332.74 1) Depreciation 1) Porticiphoses Cost o) Traded products 1,787.27 1,344.46 1,345.00 1,786.36 1,786.37 1,786.36 1,786.37 1,786.36 1,786.37 1,786.36 1,786.37 1,786.36 1,786.37 1,786.36 1,786.37 1,786.36 1,786.37 1,786.36 1,786.37 1,786.36 1,786.37 1,786.36 1,786.37 1,786.37 1,786.37 1,786.38 1,786.37 1,786.38 1,786.37 1,786.38 1,786.37 1,786.38 1,786.37 1,786.38 1,786.37 1,786.38 1,786.37 1,786.38 1,786.37 1,786.38 1,786.37 1,786.38 1,786.37 1,786.38 1,786.37 1,786.38 1,786.37 1,786.38 1,786.37 1,786.38 1,786.37 1,786.38 1,786.37 1,786.38 1,786.39 1,786.38 1,786.39 1,786.30 1,786.40 1,7			•	-	-	•
1) Depreciation 2,992,43 3,128,78 12,095,69 12,015,238 10,015,238 10,015,238 10,015,238 10,015,238 10,015,238 10,015,238 10,015,238 10,015,238 10,015,238 10,013,238 1					-	
g) Transport & Handling d,046.49 5,384.94 5,040.04 15,932.20 10tal			•			·
h) Other expenditure						•
Profit(+)/Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)		 -		-	-	•
Income Interest & Exceptional Items (1-2) 142.71 337.39 531.28 345.64		Total	47,784.71	54,356.08	216,429.83	201,033.76
Profit(+)Loss(-) before Interest & Exceptional Items (3-4)	3		6,522.85	5,782.96	21,428.68	19,964.01
Items (3-4)	4	Other Income	142.71	337.39	531.28	345.64
Interest	5					
Profit(+)/Loss(-) before Exceptional Items (5-6)		Items (3+4)	6,665.56	6,120.35	21,959.96	20,309.65
Exceptional Items Profit(+)/Loss(-) from ordinary activities before Tax(7+8) 1.970.64 Profit(+)/Loss(-) from ordinary activities before Tax(7+8) 1.970.64 1.970.64 912.50 5,027.76 4,013.02 1.784.584 1.786.32 1.330.94 1.786.32 1.320.96 1.261.98 1.2	6	Interest	4,694.92	5,207.85	16,932.20	16,296.63
Profit(+)/Loss(-) from ordinary activities before Tax(7+8)	7	Profit(+)/Loss(-) before Exceptional Items (5-6)	1,970.64	912.50	5,027.76	4,013.02
before Tax(7+8) 1,970.64 912.50 5,027.76 4,013.02 Tax Expenses - Current year 708.66 353.84 1,786.32 1,330.94 Extraordinary Items (net of tax expenses of Rs.)	8	Exceptional Items	-	-	-	-
- Current year - Current year - Earlier years	9		1,970.64	912.50	5,027.76	4,013.02
- Earlier years	10	•				
Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)			708.66		1,786.32	•
Extraordinary Items (net of tax expenses of Rs.)	11	Net Profit(+)/Loss(-) from Ordinary Activities	4 264 08		2 244 44	
13 Net Profit(+)/Loss(-) for the period (11-12) 1,261.98 1,261.99 1,261.9	40		1,261.98	125.66	3,241.44	2,249.08
Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)			4 004 00	-	-	-
(Face Value of Rs. 10/- per share)			1,261.98	125.66	3,241.44	2,249.08
Face Value of Rs. 100/- per share 3,720.37 3,720.		(Face Value of Rs. 10/- per share)	42,799.94	42,797.41	42,799.94	42,797.41
Earning Per Share (not annualised) - Rs Basic before/after extraordinary items - Diluted before/ after extraordinary items - No. of shares - Percentage of shareholding - No. of shares - Percentage of share (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital - No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital - No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital	13	•	3,720.37	3,720.37	3,720.37	3,720.37
Earning Per Share (not annualised) - Rs Basic before/after extraordinary items - Diluted before/ after extraordinary items - No. of shares - Percentage of shareholding - No. of shares - Percentage of shareholding - No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) - No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital - No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital	16	Reserves excluding revaluation reserve	48,197.32	44,103.45	48,197.32	44,103.45
- Basic before/after extraordinary items		•		,	,	•
- No. of shares - Percentage of shareholding - Percentage of shareholding - Percentage of shareholding - Percentage of shareholding - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital - No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital	••	- Basic before/after extraordinary items	0.29		0.76	
- Percentage of shareholding Promoters and Promoter group Share holding a) Pledged/Encumbered - No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - No. of shares - No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital	18	Public Shareholding				
Promoters and Promoter group Share holding a) Pledged/Encumbered - No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - No. of shares - No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital		- No. of shares	277,078,493	277,232,093	277,078,493	277,232,093
Share holding a) Pledged/Encumbered - No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - No. of shares - No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital		- Percentage of shareholding	64.71%	64.75%	64.71%	64.75%
- No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital - 105,123,064 - 69.57% - 69.57% - 24.55% - 24.55% - 45,980,264 - 9ercentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital	19	Share holding				
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital		•	105,123,064	-	105,123,064	_
- Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - No. of shares - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) - Percentage of shares (as a % of the total share capital 24.55% - 24.55% - 45,980,264 - 45,980,264 - 30.43% - 30.43% - 30.43%		- Percentage of shares (as a % of the total shareholding of		-		-
- No. of shares 45,980,264 - 45,980,264 - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) 30.43% -		- Percentage of shares (as a % of the total share capital		-		-
Promoter and promoter group) 30.43% - 30.43% - 30.43%			45,980,264	-	45,980,264	-
		Promoter and promoter group)	30.43%	-	30.43%	-
		 Percentage of shares (as a % of the total share capital of the company) 	10.74%	_	10.74%	_

Notes:

- 1 The financial results relate mainly to Fertilizer segment. The financial results of Micro Irrigation segment, being less than the limit prescribed for separate disclosure in Accounting Standard 17, has not been shown separately.
- 2 Govt. of India has announced Stage III of New pricing policy w.e.f. October 1, 2006 and that price is yet to be notified. However, income from urea operations is accounted under the provisional notified pricing, further adjusted for input escalation/de-escalation and Import Parity Price benefit recognised in accordance with notified parameters announced on September 4, 2008.
- 3 Depreciation on the increased value of assets due to revaluation is adjusted from revaluation reserve.
- 4 Pursuant to the approval of the Shareholders of the Company, the Warrants Committee of the Board of Directors at their meeting held on October 26, 2007 allotted 2,25,00,000 warrants of Rs.10/- each at a premium of Rs.19/- to the Core Promoters in accordance with SEBI Guidelines for Preferential Issues who paid 10% of the amount due. During the quarter the Warrants Committee of the Board of Directors had annulled the above Warrants allotted to the Core Promoters on receipt of communication from them expressing their inability to contribute to the balance amount and convert the warrants in to shares. The 10% payment made by them stands forfeited in terms of the SEBI Guidelines for Preferential Issues.
- 5 Consolidated financial statements are not published since the projects of the subsidiary companies are in the implementation stage.
- 6 Interest includes loss of Rs.13.81 Crores on discount on sale and of the remaining Bonds valuation of Government of India special fertilizer bonds received towards subsidy receivable.
- 7 Tax Expenses includes income tax, fringe benefit tax and deferred tax.
- 8 The Company has not received any investor complaint during the current quarter.
- 9 Previous Period figures have been regrouped/re-classified wherever necessary to make their classification comparable with the current period.
- 10 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on April 29, 2009.

Sd/-

HYDERABAD April 29, 2009 K.S.RAJU

Chairman & Managing Director